



WBIA Member Luncheon

AUGUST 18, 2022

11:30 AM, Networking
12:00-1:00 PM, Lunch & Program
Boomtown New Orleans
4132 Peters Road, Harvey, LA



RISK 2.0

Peter Waggoner, Coalition for Sustainable Flood Insurance
Bill Bubrig, Bubrig Insurance Agency, Ltd

Advance sales only.
Reserved tables of 6, \$245
Members \$35 / Non Members \$65
[Purchase online at WBIAAnola](#)

Major Changes to Flood Policy Rates

FEMA's method for determining flood insurance rates has undergone a major overall effective October 1, 2021. Newly written policies will be impacted the most, when an active policy from the National Flood Insurance Program (NFIP) wasn't in place prior to this date. Existing statutory limits on rate increases require that most rates not increase more than 18% per year.

FEMA continues to engage with Congress, its industry partners and state, local, tribal and territorial agencies to ensure clear understanding of these changes.